



PYGG Securities Co. Standard Commission & Fee Schedule

Effective December 1, 2020

This brochure outlines the commissions and fees for your PYGG Securities account. It is our goal to make sure you are fully informed of the charges incurred for PYGG Securities services.

Fees may be subject to change

Please contact PYGG for clarification on rates at securities@pygg.nl

Investment Products

| | |
|-----------------------------------------------------------------------------|-----------------|
| ARE NOT A BANK DEPOSIT OR OBLIGATION OF PYGG SECURITIES Co. | ARE NOT INSURED |
| ARE NOT GUARANTEED BY PYGG SECURITIES Co. OR ANY OF ITS AFFILIATES | MAY LOSE VALUE |

PLEASE TAKE A
MOMENT TO REVIEW
OUR SECURITIES
COMMISSION AND FEE
SCHEDULE

Investments are: Not a bank deposit or obligation of PYGG Securities Co. B.V. or any of its affiliates; Not insured; Not guaranteed by PYGG Securities Co. B.V. or any of its affiliates; May lose value.

All decisions regarding the tax implications of your investment(s) should be made in connection with your independent tax advisor.

PYGG Securities Co. B.V. may impose various service charges and other fees relating to your account as well as charge commissions and/or other fees and charges for execution of transactions to purchase and sell securities, options, foreign securities, commercial paper or other property, which amounts may include, but not be limited to, transaction fees (rounded to the nearest penny on each sale transaction); subscription fees; security transfer fees and other charges associated with the handling and transfer of securities funds and assets. You agree to pay such charges, commissions and or fees at PYGG Securities Co. B.V.'s then prevailing rates. Fees and expenses for funds are stated in their respective prospectuses.



DCSX Listed Equities / ETF's

Equity Commission per trade 1% of principal value

- Financial professional assisted orders that require manual handling (including but not limited to large block trades) may incur additional charges.
- Full Equity commissions and fees apply for each partial fill.
- Equity transactions below US\$ 5. = per share may be subject to a maximum commission of 4% of principal value.
- Certain Securities and/or quantities may incur additional charges
- Orders requiring manual handling may incur extra charges.

Fixed Income (Bonds)

Fixed Income transactions cannot be entered online

When PYGG Securities Co. acts as Agent, a commission will be charged on the transaction.

PYGG Securities Co. may act as principal on any fixed income transaction. The markup is included in the bond purchase price and the markdown is subtracted from the sales price.

Markup/Markdowns are based upon the circumstances of each transaction, which could include size, unit price, credit quality, maturity, liquidity and market scarcity.

Minimum markup, or per-trade fee US\$ 150. =

Miscellaneous Fees

Safekeeping/Custody Fees 0.03% per quarter
with a maximum of US\$ 375. =

Account opening / Compliance check US\$ 250. =

Annual Account Maintenance Fee US\$ 150. =

Cash deposit* US\$ 10. =

Cash withdrawal* US\$ 35. =

Paper statements** US\$ 25. =

*Excluding costs charged by the bank

**Excluding postal/courier charges

Paying Agent Determined based on the securities Issue

Bond Agent Determined based on the securities Issue

Introducing Brokers Please contact us for special arrangements